

Tax Burden Calculator

I came across this website the other day and want to share it with you. You make some basic entries about your income and deductions and it calculates what your real tax burden would be if the Bush tax cuts are allowed to expire. It then presents the same calculation under several different scenarios: The Republican plan, the Democratic Plan and Obama's plan. You can see what would really happen to YOU and your personal tax liability. You can then ignore the ongoing debate over this contentious issue and vote your own personal situation if you wish. At the very least you can judge whether the Republicans, the Democrats or Obama is right about the dreaded "tax increase" that is the subject of so much media attention. You can even make fake entries to see what other income levels would actually pay in taxes under the proposals. I found it extremely interesting to put a \$75,000, a \$125,000 income and a \$1,500,000 income through the calculator. Give it a try and let me know what you think.

<http://www.mytaxburden.org/>